

# **FISCAL NOTE**

## **SB 1713 - HB 1445**

April 10, 2003

**SUMMARY OF BILL:** Establishes certain guidelines that consumer credit reporting agencies must follow when disseminating a consumer credit report. A violation of the provisions of this bill will be considered an unfair or deceptive act punishable through civil penalties as provided in the *Tennessee Consumer Protection Act of 1977*.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - Not Significant**  
**Increase State Expenditures - Not Significant**

Any increase in state revenues from the collection of civil penalties is estimated to be not significant.

Any increase in state expenditures to implement and monitor the provisions of this bill is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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